

# FAIRPOINT.

2 December 2008

## Fairpoint Group plc (“Fairpoint” or “the Company”)

### Director's Dealings

Fairpoint announces that, on 21 November 2008, Hanover Investors Management (Cayman) Limited bought 50,000 ordinary shares of 1p each in the Company at a price of 37.25p per share.

Matthew Peacock, a non-executive director of the Company is a director and shareholder of Hanover Investors Management (Cayman) Limited. Following this purchase Mr Peacock, has a beneficial interest in 180,000 ordinary shares of 1p each in the Company, representing approximately 0.42% of the Company's issued share capital; and Hanover Investors is interested in 9,547,635 ordinary shares of 1p each representing approximately 22.48% of the Company's issued share capital.

### Enquiries:

#### **Fairpoint Group plc**

Chris Moat, Chief Executive Officer	0845 296 0100
Andy Heath, Finance Director	0845 296 0200

#### **Financial Dynamics**

Ed Gascoigne-Pees	020 7269 7132
Nick Henderson	020 7269 7114

#### **Numis Securities**

Chris Wilkinson	020 7260 1000
Lee Aston	020 7260 1000