

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	FAIRPOINT GROUP PLC
2. Reason for the notification (please tick the appropriate box or boxes)	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify): _____	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation:	Capital Group International Inc.
4. Full name of shareholder(s) (if different from 3.):	
5. Date of the transaction (and date on which the threshold is crossed or reached if different):	6 NOVEMBER 2009
6. Date on which issuer notified:	9 NOVEMBER 2009
7. Threshold(s) that is/are crossed or reached:	Below 3%
8. Notified details:	
A: Voting rights attached to shares	

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights ^{viii}	Number of shares	Number of voting rights ^{ix}		% of voting rights	
				Direct ^x	Indirect ^{xi}	Direct	Indirect
Ordinary Shares	1,350,566	1,350,566	1,206,310		1,206,310		2.81384%

B: Financial Instruments

Resulting situation after the triggering transaction^{xii}

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period/ Date ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
n/a				

Total (A+B)

Number of voting rights	% of voting rights
1,206,310	2.81384%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable^{xv}:

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Proxy Voting:

10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	General email contact:
14. Contact name:	
15. Contact telephone number:	