

**TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	FAIRPOINT GROUP PLC
<b>2. Reason for the notification</b> (please tick the appropriate box or boxes)	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify): _____	<input type="checkbox"/>
<b>3. Full name of person(s) subject to the notification obligation:</b>	The Goldman Sachs Group, Inc.
<b>4. Full name of shareholder(s)</b> (if different from 3.):	Goldman Sachs International
<b>5. Date of the transaction</b> (and date on which the threshold is crossed or reached if different):	08 APRIL 2009
<b>6. Date on which issuer notified:</b>	14 APRIL 2009
<b>7. Threshold(s) that is/are crossed or reached:</b>	7%
<b>8. Notified details:</b>	

## A: Voting rights attached to shares

Class/type of shares  if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights <sup>vii</sup>	Number of shares	Number of voting rights <sup>ix</sup>		% of voting rights	
				Direct <sup>x</sup>	Indirect <sup>xi</sup>	Direct	Indirect
GB0032360280	3,082,758	7.19%		2,999,933		6.99%	

## B: Financial Instruments

Resulting situation after the triggering transaction <sup>xii</sup>				
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period/ Date <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

## Total (A+B)

Number of voting rights	% of voting rights
2,999,933	6.99%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable <sup>xv</sup>:**

The interest in 2,999,933 shares arose from a beneficial interest held by Goldman Sachs International, a wholly-owned indirect subsidiary of GS Inc. These shares are, or will be, registered at CREST in account CREPTMP.

**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	N/A
<b>11. Number of voting rights proxy holder will cease to hold:</b>	N/A
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	N/A

<b>13. Additional information:</b>	General email contact: <a href="mailto:shareholderdisclosures@gs.com">shareholderdisclosures@gs.com</a>
<b>14. Contact name:</b>	Shannon Sutherland
<b>15. Contact telephone number:</b>	020-7774-6249