

FAIRPOINT.

26 March 2008

Fairpoint Group plc (“Fairpoint” or “the Company”)

Annual Report & Accounts and Notice of AGM

Fairpoint announces that the Company's Annual Report and Accounts for the period ended 31 December 2007 has been posted to shareholders. The notice convening the Company's Annual General Meeting, to be held at 9:00 a.m. on 25 April 2008 at Holborn Gate, 26 Southampton Buildings, London WC2A 1PB, has also been posted to shareholders.

Amongst the resolutions to be tabled at the Company's AGM is a resolution to approve a final dividend for the period ended 31 December 2007 of 4 pence per share. It is proposed that the dividend payment will be made on 30 May 2008 to shareholders on the register on 25 April 2008. The ex-dividend date will be 23 April 2008.

The Company's Annual Report and Accounts and the Notice of its Annual General Meeting are available on the Company's website: www.fairpoint.co.uk

For further information, please contact:

Fairpoint Group plc

Andrew Redmond, Chief Executive Officer 0800 083 1433
Andy Heath, Finance Director 0800 083 1433

Numis Securities

Chris Wilkinson 020 7260 1000
Lee Aston 020 7260 1000

Financial Dynamics

Ed Gascoigne-Pees 020 7269 7132
Nick Henderson 020 7269 7114

Notes

At Fairpoint we develop and operate consumer financial services businesses.

We select markets or opportunities which show certain characteristics:

- Growing and sustainable consumer demand.
- Caused by deep-rooted market, regulatory or economic factors.
- Where innovation and effective channel execution can give sustainable differentiation.

As such our customers tend to be going through a period of life to which the mass financial services market is unable to provide a solution.

We make it our business to understand our customers in depth, to help them through their short term circumstances, and to continue that relationship, if they so choose, into the future. The solutions offered range from basic advice, such as simply destroying credit cards and curbing unnecessary expenditure, to the following solutions:

- consolidation loan

- re-mortgage
- informal arrangement
- individual voluntary arrangement (IVA)
- bankruptcy

Fairpoint always seeks (unlike many of its competitors who sell specific products) to systematically and impartially deliver the best advice to the consumer and recommend them the most appropriate solution.

Over the last few years we have been very much focused on the over-indebted market in the UK. Debt Free Direct has pioneered the debt advice and solutions industry and is a clear leader in the provision of IVAs, while Clear Start's impartial approach has appealed to a new segment of consumers, and has helped to take the relationships with the banks into a new era.

Our main objectives are to:

- introduce to our existing customer base a further range of 'most wanted' financial products and solutions;
- continue to increase our market share, in particular as the market goes through a phase of consolidation;
- address the new growth market of cases where customers are over-extended on debt that is secured against their property.

In the meantime we will continue to explore opportunities in markets that fit our investment criteria.

Fairpoint is based in Chorley, Lancashire, and was admitted to AIM in December 2002.