

# FAIRPOINT.

19 September 2008

## Fairpoint Group plc (“Fairpoint” or “the Company”)

### Director's Dealings

Fairpoint announces that, on 12 September 2008, Hanover Investors Management (Cayman) Limited bought 65,000 ordinary shares of 1p each in the Company at a price of 44.6p per share and that, on 17 September 2008, Hanover Investors Management (Cayman) Limited bought 35,000 ordinary shares of 1p each in the Company at a price of 36.4p per share. Matthew Peacock, a non-executive director of the Company is a director and shareholder of Hanover Investors Management (Cayman) Limited. Following this purchase Mr Peacock, has a beneficial interest in 130,000 ordinary shares of 1p each in the Company, representing approximately 0.31% of the Company's issued share capital; and Hanover Investors is interested in 9,247,635 ordinary shares of 1p each representing approximately 21.78% of the Company's issued share capital.

### Enquiries:

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